4 February 2026

Morning Glance

ARETE SECURITIES LTD.
WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,727.55	639.15	2.55%
BSE Sensex	83,739.13	2,072.67	2.54%
GIFT Nifty*	25,798.00	-67.00	-0.26%
Dow Jones	49,240.99	-166.67	-0.34%
S&P 500	6,917.81	-58.63	-0.84%
NASDAQ	23,255.19	-336.92	-1.43%
FTSE 100	10,314.59	-26.97	-0.26%
CAC 40	8,179.50	-1.67	-0.02%
DAX	24,780.79	-16.73	-0.07%
Shanghai*	4,078.78	11.05	0.27%
Nikkei 225*	54,412.59	-308.07	-0.56%
Hang Seng*	26,715.42	−123.92	- 0.46%

As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	63.90	0.69	1.09%
Oil (Brent)	68.12	0.30	0.44%
Gold	5,045.29	+98.27	+1.99%
Silver	87.76	2.39	+2.80%
Copper	13,295.00	308.00	2.37%
Cotton	0.62	0.00	+0.13%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.18	0.00	0.20%
USD/INR	90.44	-1.08	-1.18%
GBP/INR	123.86	-1.59	-1.27%
EUR/INR	106.84	-1.71	-1.58%
DXY Index	97.39	-0.12	0.00%

VIX	Value	Change (Pts)	Change (%)
India	12.90	-0.97	-6.99%
S&P 500	18.00	1.66	10.16%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.722	-0.040
US 10-Year Yield	4.287	0.069

Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 639 points higher at 25,727 on Tuesday.

Adani Enterprises
The company said Adani Defence & Aerospace signed an MoU with Leonardo to build an integrated helicopter manufacturing ecosystem in India.

CONCOR
The company signed an MoU with SCI JNPA VOCPA CPA and SMFCL to form proposed JV Bharat Container Shipping Line with CONCOR and SCI holding 30% each.

Indian Railway Finance Corporation
The company signed a tripartite MoU with VOCPA and Sagarmala Finance to jointly explore financing for the Outer Harbour project at Tuticorin Port and other port-led multimodal infrastructure projects.

KEC International
The company secured new EPC orders worth ₹1,020 crore across civil transportation T&D and cables segments in India and overseas markets.

NBCC (India)
The company received multiple domestic project management consultancy work orders aggregating ₹271.32 crore including ₹232.13 crore Namami Ganga Aquarium project.

NLC India
The company received a LOA from SECI to set up 600 MW renewable capacity with 300 MW 1800 MWh energy storage under tariff-based bidding in India.

NTPC Green Energy
The company declared commercial operation of the second 125 MW tranche of the 500 MW Bhadla Solar PV project in Rajasthan, taking group installed capacity to 8,813.25 MW.

Nuvoco Vistas Corporation
The company completed acquisition of 100% stake in Algebra Endeavour Private Limited holding Vadraj Energy Gujarat from JSW Cement and Alpha Alternatives.

Power Grid Corporation of India
The company acquired SR and ER Power Transmission under TBCB for ₹19.63 crore to develop a 765 kV inter regional transmission project across Odisha and Andhra Pradesh.

Reliance Industries
The company acquired 50.1% equity stake in Sikhya Entertainment via subsidiary RSBVL for ₹150 crore to strengthen Jio Studios' content portfolio.

Varroc Engineering
The company won a six-year contract to supply AC bi-directional wall chargers to a global EV OEM with peak annual value ₹4,391 million.

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ARETE Securities Ltd: Mittal Court, A-Wing, 10th Floor, Nariman Point, Mumbai - 400 021, Tel. No. : +91-022-4289 5600, Fax: +91 (22) 2657 3708/9

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